

**ALTERNATIVE FILING PURSUANT TO
LABOR REGS. 2520.104-23 ***

1. **Name and Address of Employer:** North American Watch Corporation
125 Chubb Avenue, 4th Floor
Lyndhurst, NJ 07071
2. **Employer Identification Number:** 13-2595932
3. **Number of Such Plans:** 01
4. **Number of Employees Participating
in each plan:** 01
5. **The employer maintains the plan for the purpose of providing deferred
compensation for a select group of management or highly-compensated
employees.**


Howard Regenbogen
Plan Administrator

* This is a protective statement being filed in the event the Labor Department considers this type of plan a pension plan. This is not an admission that it is a pension plan.

NORTH AMERICAN WATCH

NORTH AMERICAN WATCH CORPORATION 125 CHUBB AVENUE, LYNDHURST, N.J. 07071 (201) 460-4800 FAX (201) 460-4540

March 4, 1996

U.S. Department of Labor
Reporting and Disclosure Division
Office of Regulations and Interpretations
Pension and Welfare Benefits Administration
200 Constitution Avenue, N.W.
Washington, D.C. 20210

DOL-PWP-A-006
PUBLIC REGISTRATION
56 MAR 20 PM 12:13

Re: Reporting and Disclosure Under 26 CFR Section 2520

To whom it may concern:

Please find enclosed a statement that complies with the provisions of section 110 of ERISA, which sets forth requirements for alternative reporting and disclosure of unfunded or insured welfare benefits plans for a select group of management or highly compensated employees.

Very truly yours,

NORTH AMERICAN WATCH CORPORATION



Howard Regenbogen
Treasurer

HR/we

Enclosure