

2520190030225

March 7, 1995

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U. S. Department of Labor  
200 Constitution Avenue NW  
Washington, D.C. 20210

Gentlemen:

In compliance with Department of Labor Regulation 2520.104-23, we are filing the following disclosure statement regarding the unfunded retirement pay plan maintained by Pinehurst Medical Clinic, Inc., a corporation organized under the laws of the State of North Carolina ("the Corporation"), for the benefit of all shareholder employees:

Employer Name: Pinehurst Medical Clinic, Inc.  
Employer Address: 205 Page Road  
Pinehurst, NC 28734  
EIN: 56-0942980

Under penalties of perjury, I declare that the Corporation named herein maintains one unfunded plan for the benefit of all shareholder employees, of which there are currently fourteen. The primary Purpose of this plan is to provide retirement pay for these select employees.

A copy of this plan is available upon request.

  
James R. Sikler, Administrator

*MS*