

CITRUS  
WORLD  
INCORPORATED

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WILLIAM J. HENDRY  
Chief Financial Officer

February 29, 1996

Administrator of Pensions  
and Welfare Benefits Programs  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20216

Re: Citrus World, Inc. Deferred Compensation Plans

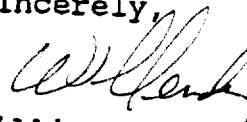
Dear Sir or Madam:

This letter is intended to satisfy the notice requirements of Department of Labor Regulation Section 2520.104-23. Effective January 1, 1996, the employer, Citrus World, Inc. (Federal Employer Identification # 59-0245940), established three (3) Deferred Compensation Plans for select groups of management or highly compensated employees of the employer. Each of these plans are top-hat plans described in Section 201(2) of ERISA and shall be treated as unfunded for tax purposes and for purposes of Title I of ERISA. The names of the plans and the number of participants in each plan are as follows:

1. Citrus World, Inc. Executive Savings Plan;  
18 Participants.
2. Citrus World, Inc. Supplemental Executive  
Retirement Plan; 7 Participants.
3. Citrus World, Inc. Executive Deferred Bonus  
Plan; 7 Participants.

If you have any questions regarding this notice or its content, please do not hesitate to contact the undersigned.

Sincerely,



William J. Hendry

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