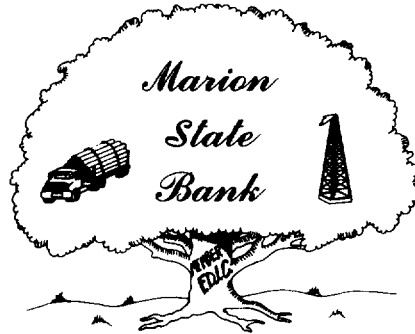


TOP

GEORGE V. SEHON
President



2520040154037

PHONE 292-4571
P. O. BOX 7
MARION, LOUISIANA 71260

TO: Office of Employee Benefits Security
Labor-Management Service Administration
U.S. Department of Labor
Washington, D.C. 20216

FROM: Employer: MARION STATE BANK
Employer Identification Number: 72-0252110
Address: P.O. Box 7, Marion, Louisiana 71260

Date: February 26, 1996

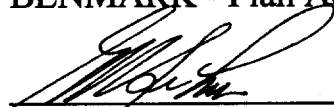
This document constitutes the statement required by 29 C.F.R. Section 2520.104-23 (a) (1) to be filed with the Secretary of Labor in respect to non-qualified deferred compensation plans maintained by the above employer.

The employer maintains a non-qualified welfare benefit plan for executives/directors who are members of a select group of management or who are highly compensated.

The number of participants in the plan is as follows:

3

BENMARK - Plan Administrator



George V. Sehon President