

2520040153697

TO: Top-Hat Plan Exemption
Pension and Welfare Benefits Administration, Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

05 APR -7 PM 3:30
DPT-PTD
PENSION

FROM: Norwalk Concrete Industries, Inc.
191 Woodlawn Avenue
Norwalk, OH 44857-2256
Employer I.D. No.: 34-4469171

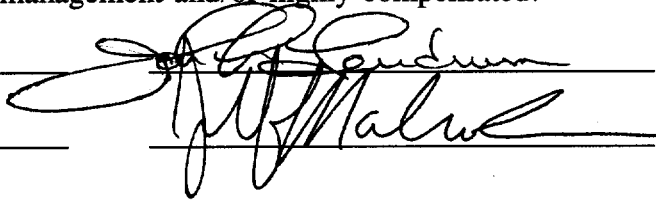
DATE: February 14, 1995

Dear Sir or Madam:

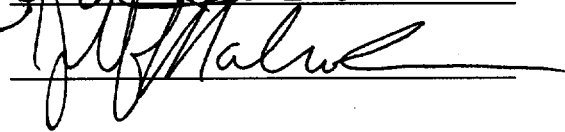
This letter constitutes the statement required by Department of Labor Regulation Section 2520.104-23 to be filed with the Secretary of Labor in respect to a split dollar life insurance arrangement maintained by Norwalk Concrete Industries, Inc. (the "Employer"). It is intended that the split dollar life insurance arrangement satisfy the requirements of Revenue Ruling 64-328.

Employer maintains the split dollar life insurance arrangement for the following employees who are members of a select group of management and/or highly compensated:

John A. Lendrum

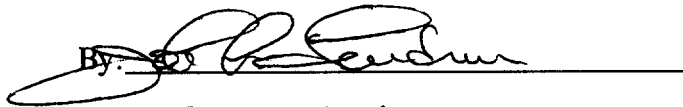


Jeffrey S. Malcolm



Thank you for your attention to this matter.

NORWALK CONCRETE INDUSTRIES, INC.

By: 

Title: President

JGC/mgw

cc: Messrs. John A. Lendrum and
Jeffrey S. Malcolm

VIA CERTIFIED MAIL NO. P 383 918 969
RETURN RECEIPT REQUESTED