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THE FIELD CLUB

1400 FIELD ROAD, SARASOTA, FLORIDA 34231 • (813) 924-1201 • FAX (813) 924-6676

March 1, 1995

Certified Mail/Return Receipt Requested

Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Ave. NW
Room N5644
Washington, DC 20210

Top Hat Plan Filing

Re.: A plan of deferred compensation sponsored by The Field Club, (the "Employer").

Dear Sir or Madam:

The following information is disclosed in order to comply with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 (ERISA), under the alternative method of compliance as set forth by D.O.L. Regulations Sec. 2520.104-23.

1. The above referenced Employer maintains a plan of deferred compensation in the form of the Club Managers Association of America Master Deferred Compensation Plan pursuant to Section 457 of the Internal Revenue Code (the "Plan").
2. The address of the Employer is 1400 Field Road
Sarasota, FL 34231
3. The Employer's tax identification number is 59-0813992.
4. The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
5. The number of employees in the plan is TWO.

If you require a copy of the plan document or any additional information, please do not hesitate to contact the undersigned.

Adopting Employer: The Field Club
By: Mr. Ernest Sears, Jr.

Signed: _____
Title: Commodore.