



400 FOUR SEASONS TOWN CENTRE
GREENSBORO
NORTH CAROLINA
27407

910 299 9200
fax 910 299 9923

April 13, 1995

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

2520040153534

Dear Sir or Madam:

The undersigned Plan Administrator of the below listed pension plan files this statement pursuant to Regulation sec. 2520.104-23. Koury Corporation (EIN: ~~56-6030766~~) has established and maintains the plan listed below primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

<u>Name of Plan</u>	<u># of Covered Employees</u>
Koury Corporation Deferred Compensation Plan	10

Benefits from said plan are paid as needed solely from general assets of the Employer.

As required by Section 104(a)(1) of the Employee Retirement Income Security Act of 1974, the Employer will provide plan documents to the Secretary upon request.

Very truly yours,

Randell W. Moore, V.P.

cc: Hutchinson & Associates, Inc.
rwm