

2520032032348

Rothschild North America Inc.

January 15, 1997

DOL-PWCA
PUBLIC DISCLOSURE
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**REGISTERED MAIL
RETURN RECEIPT REQUESTED**

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Notice Pursuant to 29 C.F.R. Section 2520.104-23

Dear Ladies and Gentlemen:

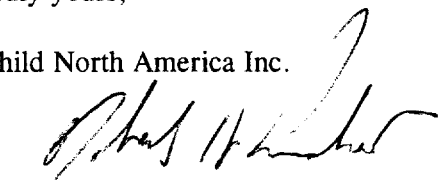
The following statement is filed in accordance with the requirements of 29 C.F.R. Section 2520.104-23:

1. Name of Employer: Rothschild North America Inc.
2. Address of Employer: 1251 Avenue of the Americas
New York, NY 10020
3. Employer Identification Number: 13-3438524
4. The Employer maintains a deferred compensation arrangement primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of the employer and its direct or indirect wholly-owned subsidiaries and affiliates.
5. Number of such arrangements: 1
6. Number of employees covered by each arrangement: 11

Very truly yours,

Rothschild North America Inc.

By:



Name: Robert H. Andrew
Title: Vice President

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