



2520032032331

P.O. BOX 231 PARK RAPIDS, MN 56470-0231

JANUARY 7, 1997

TOP HAT PLAN EXEMPTION  
PENSION AND WELFARE BENEFITS ADMINISTRATION  
ROOM N-5644  
U. S. DEPARTMENT OF LABOR  
200 CONSTITUTION AVENUE N.W.  
WASHINGTON, D.C. 20210

DEAR SIR OR MADAM:

ENCLOSED IS THE REPORTING AND DISCLOSURE STATEMENT REQUIRED BY DEPARTMENT  
OF LABOR REGULATION 2520.104-23. WE WILL PROVIDE PLAN DOCUMENTS UPON  
REQUEST IN ACCORDANCE WITH ERISA SECTION 104(a)(1).

PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS ON ANY OF THE ENCLOSED INFORMATION.

SINCERELY,

CITIZENS NATIONAL BANK OF PARK RAPIDS

A handwritten signature in dark ink, appearing to read 'R. L. Gack', is written over a horizontal line.

BY: R. L. GACK, PRESIDENT

## REPORTING AND DISCLOSURE STATEMENT

To the Secretary of Labor:


In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Title I, Part I, as provided for an unfunded or insured pension plan for a select group of management or highly compensated employees in D.O.L. Reg. S2520.104- 23, the following information is provided by the undersigned plan administrator:

- (1) The name of the employer is: Citizens National Bank.
- (2) The mailing address of the employer is: 300 W. 1st Street, P.O. Box 231, Park Rapids, MN 56470-0231.
- (3) The employer's federal identification number (EIN) is: 41-0190650.
- (4) The number of plans and the number of participants in each plan is: five (5) plans covering five (5) employees.

The above-named employer maintains this plan primarily for the purpose of providing deferred compensation in the form of salary continuation benefits to a select group of management or highly compensated employees. The employer will provide a copy of the agreement to the Secretary of Labor upon request.

Citizens National Bank

By



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Steven E. Johnson

Dated:

11/27/96

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November 27, 1996