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January 4, 1995

**BY CERTIFIED MAIL -
RETURN RECEIPT REQUESTED**

P 882 105 546

Top Hat Plan Exemption
Pension and Welfare Benefits
Administration, Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

RE: Alternative Method of Compliance With the Reporting and
Disclosure Requirements of Part 1 of Title I of Employee Retirement
Income Security Act of 1974

Dear Secretary of Labor:

In accordance with Labor Regulation § 2520.104-23 and to meet the
alternative method of compliance described above, the following statements are
hereby filed with the Secretary of Labor:

1. Name and address of employer:

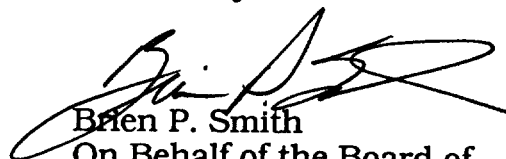
Perry Homes
9000 Gulf Freeway #300
Houston, Texas 77017

2. Employer identification number:

76-0276305

3. Perry Homes maintains one plan primarily for the purpose of
providing deferred compensation for a select group of management or highly
compensated employees and five employees are participants in such plan.

Yours truly,



Brian P. Smith
On Behalf of the Board of
Representatives of Perry Homes
Which Administers the Plan

54:11 NW L1 NW 96

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