



Chevron

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PUBLIC DISCLOSURE

January 17, 1997

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Chevron Corporation
575 Market Street
San Francisco, CA 94105

R. C. Kiskis
Vice President, Human Resources

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

2520032032326

Re: Chevron Corporation (EIN: 94-0890210)

Dear Sir or Madam:

In accordance with section 2520.104-23 of the Department of Labor Regulations (the "Regulations"), please be advised that effective January 1, 1997, the above-referenced employer, whose mailing address is: 575 Market Street, San Francisco, CA 94105, has adopted the Chevron Corporation Salary Deferral Plan for Management Employees (the "Plan"). The Plan is maintained for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

As of January 1, 1997, there are approximately 40 employees eligible to participate in the Plan. Benefits payable pursuant to the Plan are paid solely from the general assets of the employer. Pursuant to section 2520.104-23(b)(2) of the Regulations, a copy of the Plan will be provided to the Department of Labor upon request.

If you have any questions concerning the above, please do not hesitate to contact us at (415) 894-3232.

Sincerely,