

2520040152993

RECEIVED 0 11 30 00
FEB 27 1995



**Granite
Credit Union**

Main Office
441 East 3900 South
Salt Lake City, UT 84107 - 1805
(801) 288 - 3000
Credit Office (801) 288 - 3050

March 1, 1995

TO: Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

FROM: Employer: Granite Credit Union
Employer Federal Identification Number: 87-0232489
Address: 441 East 3900 South
Salt Lake City, UT 84107

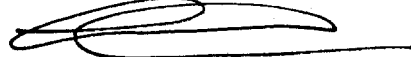
As required by 29 C.F.R. Sec. 2520.104-23(a)(1), we are filing this notice with the Secretary of Labor regarding the Deferred Compensation Plans we have established.

The Granite Credit Union has established a Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. Three employees have signed Agreements to defer compensation under this plan.

Date: March 1, 1995

Employer: Granite Credit Union

By:


GARY DOMAN

Title: President

East Branch Office
(801) 288 - 3100
West Branch Office
(801) 288 - 3150