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ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT FOR PENSION PLANS FOR CERTAIN SELECTED EMPLOYEES

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of the Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Sec. 2520.104-23, the following information is provided by the undersigned employer.

Name and address of Employer: Wady Industries, Inc.
510 East Grove Street
Maquoketa, IA 52060

Employer Identification Number: 42-1094435001

Wady Industries, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and Participants in Each Plan:

__1__ Plan covering __1__ employee (or
_____ Plan covering _____, _____, and
_____ employees, respectively.)

Dated April __4__, 1995.

WADY, INDUSTRIES, INC.

By: _____
Plan Administrator