

GARAN
INCORPORATED
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350 FIFTH AVENUE, NEW YORK, N.Y. 10118-0164 (212) 563-2000

March 1, 1995

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Greeting:

Re: Garan, Incorporated
EIN: 13-5665557

Garan, Incorporated hereby gives notice that it has adopted the Garan, Incorporated Supplemental Benefit Restoration Plan effective as of January 1, 1995. The plan is an unfunded plan maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The initial number of participants in the Plan is six. Garan, Incorporated maintains one other "top hat" plan (the Garan, Incorporated Supplemental Executive Retirement Plan) which has four participants.

This notice is submitted pursuant to Department of Labor regulation section 2520.104-23. Garan, Incorporated is located at 350 Fifth Avenue, New York, New York 10118.

Sincerely,

GARAN, INCORPORATED



Alexander J. Sistarenik
Treasurer