



NATIONAL SPINNING CO., INC.

EXECUTIVE OFFICES: 183 MADISON AVENUE • NEW YORK, N.Y. 10016
CABLE ADDRESS: NATSPINCO • TELEX: WUI 668707 NATSPIN
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May 18, 1989

2520040152537

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Disclosure regarding plan for certain selected employees of National Spinning Co., Inc. (the "Employer")

Dear Sir or Madam:

In accordance with Department of Labor Regulation 2520.104-23, the plan administrator for the captioned plan files the following statements of information:

1. Name and address of Employer:

National Spinning Co., Inc.
183 Madison Avenue
New York, N.Y. 10016

2. Employer's Employer Identification Number:

11-1117990


3. Declaration: The Employer maintains a plan or plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Below is a list of all such plans, and the number of employees covered by each:

<u>Plan</u>	<u>Number of Employees Covered</u>
Death Benefit Agreements	3

4. Documents: Documents for the above-listed plans will be furnished to the Secretary of the Department of Labor upon request under 104 (a) (1) of the Employee Retirement Income Security Act of 1974 ("ERISA").

Sincerely,

NATIONAL SPINNING CO., INC.


THOMAS MARKEY,
Vice President, Treasurer