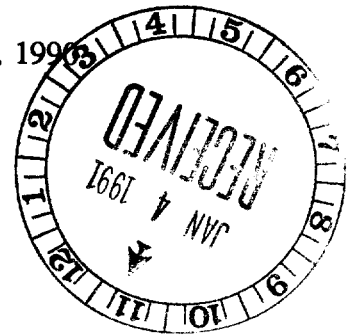


NOBLE
LOWNDES
Johnson

2520040152389

December 28, 1996



Nonqualified Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Dear Sir:

In accordance with 29 CFR 2520.104.23, on behalf of the Administrator of The First National Bank of Damariscotta Supplemental Retirement Plan, we hereby provide you with the information set forth below:

Name and Address of Employer:

The First National Bank of Damariscotta
P.O. Box 940
Damariscotta, ME 04543-0940

Employer's Taxpayer Identification Number:

01-0067810

Required Declaration:

The Employer sponsors The First National Bank of Damariscotta Supplemental Retirement Plan which has the effect of deferring compensation for a select group of management or highly compensated employees. Benefits are paid out of the general assets of the Employer. Currently five employees participate in the plan.

If you have questions about this matter, please contact the undersigned.

Sincerely,

Rebecca J. Johnson

Rebecca J. Johnson, J.D.

/jb
pc: Henry V. Pelton