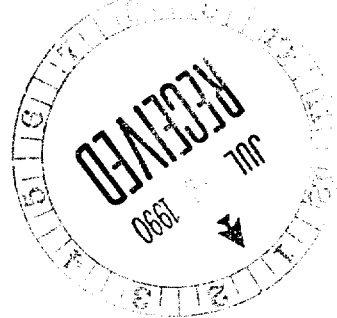


FORT EUSTIS FEDERAL CREDIT UNION

MAIN OFFICE • P.O. BOX 2116
NEWPORT NEWS, VIRGINIA 23602-0116
804/877-2444



June 28, 1990

Office of Employee Benefits Security
Labor-Management Services Administration
U.S. Department of Labor
Washington, D. C. 20216

2520040152283

To Whom It May Concern:

In compliance with Department of Labor Regulations 2520.104-23, this is to advise that Fort Eustis Federal Credit Union has instituted and maintains a plan primarily to provide for deferral of compensation of a select group of management or highly compensated employees.

Employer Identification Number: 54-0623618

Number of Plans: 1

Number of Participants: 6

Please contact me at the above mentioned telephone number if you have any questions.

Sincerely,

Adrian G. Duplantier, Jr.
President

AGD/psm