

2520040151950

MARTIN ARNOLD, PRESIDENT
ARNOLD'S SAFE & LOCK COMPANY, INC.
7315 PARK AVENUE
PENNSAUKEN, NEW JERSEY 08109

September 7, 1990

Top Hat Plan Exemption
Pension and Welfare Administration
Room N-5644, U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

RE: Arnold's Safe & Lock Company, Inc.

Dear Sirs:

As authorized by Section 110 of the Employee Retirement Income Security Act of 1974 we hereby submit this declaration of compliance regarding pension plans for certain selected employees.

Name: Arnold's Safe & Lock Company, Inc.
Employer I.D.: 22-2005129
Number of Plans Subject to Compliance: 1
Number of Employees in such Plan: 1

The above employer declares that it shall maintain the plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

ARNOLD'S SAFE & LOCK COMPANY, INC.

By:


MARTIN ARNOLD, President

MA:ms