

MEMORANDUM

2520040151790

TO: Pension & Welfare Benefit Plans
FROM: E. J. Maddocks, CPA
DATE: August 2, 1993
SUBJECT: Top Hat Plan Exemption Notice

Please accept this as notification that Serotta, Maddocks & Devanny, CPA's has established a Non-qualified Deferred Compensation plan effective June 1, 1993. The information you require to be filed relative to a "Top Hat Plan" is as follows:

Serotta, Maddocks & Devanny, CPA's
1261 Greene Street
Augusta, GA 30901

Tax identification #58-1107697.

This plan was established to cover our long-term employees. The people covered were not singled out because of their position in the firm nor because of compensation levels. The partners (principles) of the firm do not participate. This firm maintains one deferred compensation plan that covers 6 employees.

Any request for additional information should be directed to me at the address listed above.

Sincerely,



E. J. Maddocks, CPA

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