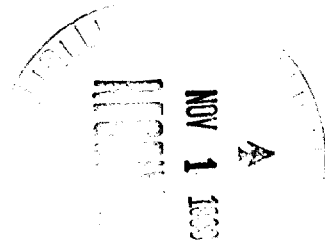


2520040151708

October 15, 1993



Office of Employee Benefits Security
Labor-Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

Re: Pederson Bros., Inc.

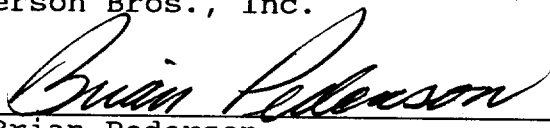
To the Secretary of Labor:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Title I, Part 1, as provided for an unfunded or insured pension plan for a select group of management or highly compensated employees in DOL Reg. Section 2520.104-23, the following information is provided by the undersigned plan administrator:

1. The name of the employer is Pederson Bros., Inc.
2. The mailing address of the employer is 3974 Bakerview Spur, Bellingham, Washington 98226.
3. The employer's federal employer identification number (EIN) is 91-0924185.
4. The employer has adopted two plans, each of which covers a managerial and highly compensated employee. The employer maintains these plans primarily for the purpose of providing deferred compensation to management and other highly compensated employees. The employer will provide a copy of the agreements to the Secretary of Labor upon request.

Pederson Bros., Inc.

By:



Brian Pederson
President

OKW:dmf