

STATEMENT AS REQUIRED BY DEPARTMENT OF LABOR
REGULATION SECTION 2520.104-23
FOR AN UNFUNDED PLAN MAINTAINED BY AN EMPLOYER
FOR A SELECT GROUP OF MANAGEMENT OR HIGHLY COMPENSATED EMPLOYEES

The undersigned Administrator of the First Bancorp Senior Management Supplemental Executive Retirement Plan, which is an unfunded plan maintained by First Bancorp for a select group of management and highly compensated employees, hereby files this Statement as an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 as permitted by Regulation Section 2520.104-23 of the Department of Labor.

1. Name of Employer: First Bancorp
2. Address of Employer: P.O. Box 508
Troy, North Carolina 27371
3. Employer I.D. No.: 56-1421916
4. The Administrator hereby declares that the Employer maintains the Plan for the purpose of providing deferred compensation of a select group of management or highly compensated employees.
5. Number of such Plans: One
6. Number of Employees Participating in this Plan: 7
7. Plan placed into effect: Adopted: 5/31/93
Effective: 1/01/93

PLAN ADMINISTRATOR
FIRST BANCORP

By: 

Officer

Date: 8-20-93