

SOLOMON METALS CORP.

580 LYNNWAY, RTE. 1A, LYNN, MA 01905

Tel. (617) 581-7000 Telex: 940103



December 7, 1993

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

2520040151538

Gentlemen:

The following information is provided in compliance with the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pensions plans for a select group of management or highly compensated employees; specified in Department of Labor Regulations, 29 C.F.R., S 2520.104-23.

Name: Solomon Metals Corp.
Address: 580 Lynnway
Lynn, Mass. 01905
Identification # 04-2682567

Solomon Metals Corp. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of plans and number of participants in each:

One plan covering 3 employees.

Sincerely,

Solomon Metals Corp.

Steven Solomon, Plan Administrator



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