

2520040151260

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N5644
US Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Re: Reg. Sec. 2520.104-23
Alternative Method of Compliance

Dear Secretary of Labor:

This statement is filed pursuant to the referenced Regulation as an alternative method of compliance with the reporting and disclosure requirements of Part I of the Employee Retirement Income Security Act of 1974 ("ERISA") for an employee pension benefit plan maintained by the undersigned employer for a select group of management or highly compensated employees.

The Employer's name and address is: Systematics, Inc.
1025 Saunders Lane
West Chester, PA 19380

The Employer's EIN number is: 91-0829610

The Employer maintains a plan or plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. At this time there is one (1) such plan covering three (3) employees.

The plan documents will be made available to the Secretary of Labor on request.

"Employer"
Systematics, Inc.

By: 

Its: PRESIDENT

Dated: 10/6/87