



RESOURCE

Resource Mortgage Capital, Inc.
10500 Little Patuxent Parkway, Suite 650
Columbia, Maryland 21044
Telephone 410-715-2050
Fax 410-715-2061

October 4, 1993

CERTIFIED MAIL;
RETURN RECEIPT REQUESTED

Top Hat Plan Exemptions
Pension and Welfare Benefits Administration
U. S. Department of Labor
Room N-5507
200 Constitution Avenue, N.W.
Washington, D. C. 20210

2520040151178

Dear Sir or Madam:

Resource Mortgage Capital, Inc. (the "Corporation") maintains an unfunded, non-qualified pension plan which is intended to be a "top hat" plan as described in DOL Reg. §2520.104-23. The plan is maintained by the Corporation primarily for the purpose of providing deferred compensation for a select group of the Corporation's management or highly compensated employees. The following information is provided to you in accordance with the alternative reporting requirements set forth in DOL Reg. §2520.104-23(b)(1):

Name of Employer:	Resource Mortgage Capital, Inc.
Address:	10500 Little Patuxent Parkway Columbia, MD 21044
EIN:	52-1549373
Name of Plan:	Resource Mortgage Capital, Inc. Executive Deferred Compensation Plan
Number of Participants:	Seven

Copies of the plan will be provided to you upon request.

Very truly yours,



Plan Administrator

cc: Linda M. Thomas, Esquire
22889-106056
1910/BLUPEN/179