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OREGON ASSOCIATION OF REALTORS
693 Chemeketa Street, N.E.
Salem, OR 97301

Office of Employee Benefits Security,
Labor - Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

Gentlemen:

Statement under DOL Regulation 2520.104-23

This statement is provided pursuant to the Department of Labor Regulation Section 2520.104-23(b). The Oregon Association of Realtors, 693 Chemeketa Street, N.E., Salem, OR 97301, Employer Identification No. 93-0495706, maintains one plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. One employee participates in the plan.

Dated 10/12, 1993.

OREGON ASSOCIATION OF REALTORS,
Administrator

By: _____

W. E. Cozart
William C. Cozart
Executive Vice-President

