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CHUHAK & TECSON, P.C.

ATTORNEYS AT LAW

Thomas S. Chuhak
John P. Fadden
Barry A. Feinberg
Dennis A. Ferraro
Cary S. Fleischer
Albert L. Grasso
Rick Hammond, CLU
Edwin I. Josephson
Arnold E. Karolewski
John Laurence Kienlen
Stephen M. Margolin
James W. Naisbitt
Donald J. Russ, Jr.
Andrew P. Tecson
Joseph A. Tecson

225 West Washington Street
Suite 1300
Chicago, Illinois 60606-3418
(312) 444-9300
Fax: (312) 444-9027

Writer's Direct Line

(312) 855-4340

December 23, 1993

John P. Adams
Thomas F. Bennington, Jr.
Barbara Chuhak Bernau
Barbara A. Cronin
Alan R. Dolinko
John M. Foley
Stephen A. Glickman
Tammy A. Koester
Karen S. Kogachi
John F. Mahoney
Laurie A. Pegler
Stacy E. Singer
Don M. Sowers
Michael D. Weis

Of Counsel

Lawrence E. Glick
Joseph O. Rubinelli
Mary Jane Rubinelli

**Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210**

Dear Sirs:

This statement is filed in accordance with the requirements of 29 C.F.R. §2520.104-23 to inform the Department of Labor that a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees is currently maintained by the following employer:

Name: Watts Copy Systems, Inc.
Address: P.O. Box 3303
Springfield, IL 62708-3303
EIN: 37-1117989

The employer maintains two plans that cover two employees. Plan documents will be provided to the Department of Labor upon request. The plans were adopted during December 1993.

Sincerely yours,


Albert L. Grasso

ALG/asr