

## CULVER FRANCHISING SYSTEM, INC.

## REPORTING AND DISCLOSURE COMPLIANCE STATEMENT

In compliance with Section 110 of the Employee Retirement Income Security Act of 1974 ("ERISA") and the regulations thereunder, found in Section 2520.104-23, Culver Franchising System, Inc. ("Corporation") is filing this Reporting and Disclosure Compliance Statement and in connection herewith, provides the following information:

EMPLOYER:	Culver Franchising System, Inc.
ADDRESS:	P.O. Box 112 Sauk City, WI 53583
EMPLOYER IDENTIFICATION NUMBER:	39-1631539
PLAN NAME:	Deferred Compensation Agreement
NUMBER OF PLANS:	One
NUMBER OF EMPLOYEES PARTICIPATING IN EACH PLAN	One

Corporation maintains the above-named unfunded Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Corporation will provide the Plan documents to the Secretary of Labor upon request, as required by Section 104(a)(1) of ERISA.

CULVER FRANCHISING SYSTEM, INC.  
as Plan Administrator

By: \_\_\_\_\_

Title:  President

FEB 1992