

February 1, 1994

2520040150706

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

U.S. Department of Labor
Pension and Welfare Benefits Administration
200 Constitution Ave., N.W., Room N-5644
Washington, D.C. 20210

Re: Applied Components, Inc.

Dear Sir or Madam:

This letter constitutes a registration statement required under DOL Reg. Section 2520.104-23 as an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded pension plans maintained by an employer for a select group of management or highly compensated employees.

The following information is required by the regulation:

1. Employer's name: Applied Components, Inc.
2. Employer's address: 204 S. Main Street
LaGrange, Ohio 44050
3. Employer's EIN: 34-1527441
4. Number of Plans: 1
5. Employees covered: 5

The corporation is a professional corporation organized under the laws of the state of Ohio. The corporation entered into a Deferred Compensation Agreement on December 13, 1993 with Kenneth J. Kay, Sandra L. Denham, Timothy S. Young, Kathleen M. Gondor, and Scott Grant. These employees are the highest paid employees of the corporation and are considered key employees by the corporation. They are considered by the corporation to constitute a select group of management employees and are the only employees to enjoy the benefits of this type of deferred compensation arrangement. This arrangement constitutes an "unfunded employer pension plan benefit...for the purpose of providing benefits for a select group of management or highly-compensated employees" within the meaning of ERISA and Department of Labor regulations thereunder.

If further information is needed, please contact me.

Sincerely,



Kenneth J. Kay
President