

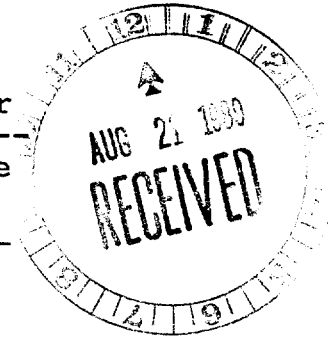
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July 31, 1989

CLEVELAND-CLIFFS INC
1100 Superior Avenue
Cleveland, OH 44114-2589

Office of Employee Benefits Security
Labor-Management Services Administration
U.S. Dept. of Labor
Washington, D.C. 20216

Re: Deferred Compensation Plan for
Highly Compensated Employees --
ERISA Reporting and Disclosure
Compliance Pursuant to Reg.
§ 2520.104-23 (8/15/75)



Dear Sir or Madam:

Cleveland-Cliffs Inc, an Ohio corporation ("the Company"), established the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan, effective June 1, 1989 ("the Plan"), for the purpose of providing deferred compensation to a select group of highly compensated employees of the Company and two of its affiliates, The Cleveland-Cliffs Iron Co. and Pickands Mather & Co. Benefits under the Plan are paid as needed from the general assets of the Company.

Pursuant to Regulation § 2520.104-23 (8/15/75), which sets forth an alternative method of compliance with the reporting and disclosure requirements of ERISA, this statement is provided by the Administrative Committee of the Plan with respect to The Cleveland-Cliffs Iron Co., an Ohio Corporation ("the Employer").

<u>Employer:</u>	The Cleveland-Cliffs Iron Co.
<u>Employer Address:</u>	The Cleveland-Cliffs Iron Co. 1100 Superior Avenue Cleveland, Ohio 44114-2589
<u>Employer Identification Number:</u>	34-0677332
<u>Pension Plan for Highly Compensated Employees:</u>	Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan
<u>Number of Employees Participating in the Plan:</u>	0 out of 2 eligible employees

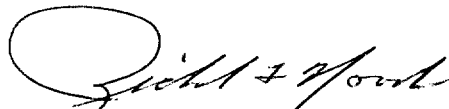
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Other Pension Plans
Maintained by Employer
for Highly Compensated
Employees and Number
of Employees
Participating in Each:

None

Plan documents will be provided to you promptly upon request. If you have any questions, please do not hesitate to contact me at 216/694-5700.

Very truly yours,



Richard F. Novak
For the Administrative
Committee

1398H