

MIDWAY GRINDING, INC.

CNC Internal, CNC External, Centerless Grinding & Honing
1451 Lunt Avenue • Elk Grove Village, Illinois 60007
Tel: (708) 439-7424 • Fax: (708) 439-7459

2520040150045

Top Hat Plan Exemption
Pension and Welfare Benefits
Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue
Washington, D.C. 20210

MAR 1 1987
RECEIVED

RE: Alternative Method of Reporting and Disclosure

Dear Sirs:

Pursuant to Department of Labor ("DOL") regulation Title 29 C.F.R. 2520.104-23 (the "Regulation"), this is to advise you that Midway Grinding, Inc., Employer Identification Number 36-3000202, 1451 Lunt Avenue, Elk Grove Village, Illinois 60007 (the "Company"), has adopted the following plan, which constitute a non-qualified, unfunded, deferred compensation plan. The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of the Company.

PLAN

Midway Grinding, Inc.
Deferred Compensation Plan

Current No# of
Participants

2

Sincerely,

Midway Grinding, Inc.

By: Jerry Malachowski
Jerry Malachowski - President

By: Dorothy Malachowski
Dorothy Malachowski - Secretary/Treas