

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

2520032905343

To the Secretary of Labor:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Title 1, Part 1, as provided for an unfunded or insured pension plan for a select group of management or highly compensated employees in DOL Reg. Sec. 2520.104-23, the following information is provided by the undersigned plan administrator:

1. The name of the employer is: Foss Maritime Company
2. The mailing address of the employer is:

Foss Maritime Company
Attention: Joseph H. Langjahr
660 West Ewing Street
Seattle, WA 98119
3. The employer's Federal identification number (EIN) is: 91-0859023
4. The number of plans and the number of participants in each plan is:

1 plan covering 9 employees, respectively.

The above-named employer maintains this plan primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The employer will provide a copy of the agreement to the Secretary of Labor upon request.

Date: 12-30, 1998.

By: Joseph H. Langjahr
Joseph H. Langjahr
Plan Administrator