

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

2520032905341

To the Secretary of Labor:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Title 1, Part 1, as provided for an unfunded or insured pension plan for a select group of management or highly compensated employees in DOL Reg. Sec. 2520.104-23, the following information is provided by the undersigned plan administrator:

1. The name of the employer is: **Saltchuk Resources, Inc.**
2. The mailing address of the employer is:

**Saltchuk Resources, Inc.
1111 Fairview Avenue North
Seattle, WA 98109
Attention: James E. Gauntt**
3. The employer's Federal identification number (EIN) is: **91-1186367**
4. The number of plans and the number of participants in each plan is:

1 plan covering 1 employee, respectively.

The above-named employer maintains this plan primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The employer will provide a copy of the agreement to the Secretary of Labor upon request.

Date: December 28, 1998.

By: 
James E. Gauntt
Plan Administrator

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Date: December 30, 1998.

By: 
James E. Gauntt
Plan Administrator

LAW OFFICES
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PLEASE REPLY TO SEATTLE OFFICE

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JAMES G. KIBBLE
VOICE MAIL EXTENSION 1376
e-mail: jkibble@gsblaw.com
[00788.00700]

December 30, 1998

BY CERTIFIED MAIL -- RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, DC 20210

Re: Top Hat Plan Exemption Filings

Dear Sir or Madam:

Please find enclosed the following Top Hat Plan Exemption filings:

1. Top Hat Plan Exemption filing dated December 28, 1998 for Saltchuk Resources, Inc. Deferred Compensation Agreement;
2. Top Hat Plan Exemption filing dated December 30, 1998 for Saltchuk Resources, Inc. Phantom Stock Plan;
3. Top Hat Plan Exemption filing dated December 30, 1998 for Foss Maritime Company Deferred Compensation Agreement;
4. Top Hat Plan Exemption filing dated December 30, 1998 for Foss Maritime Company Phantom Stock Plan; and
5. Top Hat Plan Exemption filing dated December 30, 1998 for Totem Ocean Trailer Express, Inc. Phantom Stock Plan.

Please give me a call if you have any questions concerning the enclosures.

Very truly yours,

GARVEY, SCHUBERT & BARER

By 

James G. Kibble

Enclosures
cc(w/enc):

James E. Gauntt
Joseph H. Langjahr
John J. Martin

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