



2520032905236

Denton Area Teachers Credit Union

HARRY G. HALL
PRESIDENT

January 14, 1999

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

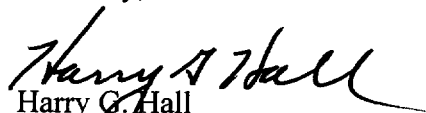
Gentlemen:

The following information is provided in compliance with the Department of Labor regulations promulgated at 2520.104-23 under the Employee Retirement Income Security Act of 1974, as amended:

Name of Employer: Denton Area Teachers Credit Union
Address of Employer: 225 West Mulberry Street
Denton, Texas 76201-6011
Employer EIN: 75-0813379 ✓
Declaration: On October 24, 1998, the Employer adopted an unfunded plan primarily for the purpose of providing deferred compensation for a select group of management and highly compensated employees.
Number of Plans: One ✓
Number of Employees Participating: Five employees are eligible to participate in the plan on the date of its adoption.
Name of Plan: Denton Area Teachers Credit Union 457(f) Plan

Additional information concerning the plan, including a copy of the plan document, is available from Employer.

Sincerely,


Harry G. Hall
President

cc: Steven J. Roth (w/encl.)
Jackson Walker L.L.P.
901 Main Street, Suite 6000
Dallas, Texas 75202