

March 5, 1999

Top Hat Plan Exemption  
Plan and Welfare Benefits Administration  
Room N-5638/U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D. C. 20210

03/05/99

Dear Sir or Madam:

2520032905207

Pursuant to Department of Labor Regulations, 29 C.F.R. § 2520.104-23, under Section 110 of Title I of the Employee Retirement Income Security Act of 1974, Northeast Bank provides the following information in compliance with the alternative method of reporting and disclosure for unfunded plans maintained for a select group of management or highly compensated employees.

**1. Name and address of Employer:**

Northeast Bank  
77 Broadway N.E.  
Minneapolis, MN 55413

**2. Employer Identification Number:**

41-0663145 ✓

3. Northeast Bank maintains a plan or plans primarily to provide deferred compensation benefits for a select group of management or highly compensated employees.

**4. Number of such plans and number of participants in each plan:**

Number of Plans

3 ✓

Number of Participants in Each Plan

1, 1, 1, respectively

**NORTHEAST BANK**  
Plan Administrator

By   
Its President