

2520032905003

COCONUT GROVE BANK

2701 SOUTH BAYSHORE DRIVE
MIAMI, FLORIDA 33133
TELEPHONE 858-6666
FAX 305 854-2989
E-mail: cgbank@bellsouth.net



WHERE SUMMER SPENDS THE WINTER

CHARLES UMBERGER
EXECUTIVE VICE PRESIDENT & COO
305-860-2793

February 23, 1999

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, N. W.
Washington D.C. 20216

Re: Coconut Grove Bank Supplemental Executive Retirement Agreement

Dear Sir/Madam:

Pursuant to the provisions of the Department of Labor regulations at 29 C.F.R. Section 2520.104-23, you are hereby notified that the employer named in item (1) below maintains the agreement set forth in item (2) below, and known as the Coconut Grove Bank Supplemental Executive Retirement Agreement, primarily for the purpose of providing deferred compensation to one employee who is in a select group of management or highly compensated employees. Item (3) below shows that only one participant is included in the agreement.

Item (1): Coconut Grove Bank, 2701 S. Bayshore Drive, Miami, Florida 33133
Federal EIN: 59-0199400

Item (2): Coconut Grove Bank Supplemental Executive Retirement Agreement
Plan Number: 004

Item (3): The Coconut Grove Bank Supplemental Executive Retirement Agreement
Covers only one employee.

Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for acknowledgement purposes. A stamped, self-addressed envelope is also enclosed for your convenience.

Coconut Grove Bank, as Plan Administrator

By: Charles Umberger

Received by the United States Department of Labor on _____ 1999

By: _____