



CHUBB & SON

CHUBB & SON, 100 WALL STREET, NEW YORK, NY 10038-1000

February 1, 1999

Top Hat Plan Exemption
Pension and Welfare Benefits
Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20010

2520032904632

Dear Sir:

Pursuant to Department of Labor Regulation Section 2520.104-23 issued pursuant to the Employee Retirement Income Security Act of 1974, The Chubb Corporation ("Chubb") 15 Mountainview Road, Warren, New Jersey 07061-1615, EIN 13-2595722, hereby declares that in addition to the other "top hat" plans maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees that were noted in prior letters, it now maintains an additional "top hat" plan, The Chubb Corporation Executive Deferred Compensation Plan, with approximately 91 eligible participants.

Very truly yours,

A handwritten signature in cursive script that reads "Donald B. Lawson".

Donald B. Lawson
Manager, Compensation and Benefits

dl1986.bb