

# COLLATERAL MORTGAGE, LTD.

*Mortgage Bankers Serving the Southeast*



September 15, 1992

Top-Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U. S. Department of Labor  
200 Constitution Avenue  
Washington, DC 20210

2520032904614

RE: "Top-Hat" Deferred Compensation Plan

Gentlemen:

As permitted by Regulation 2520.104-23 as an alternative method of compliance with the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Security Act of 1974, as amended (Act), we submit the following one-time statement and other information below in lieu of filing annual reports:

1. Collateral Mortgage, Ltd., EIN 63-0925217 maintains a deferred compensation plan for a select group of management and other highly compensated employees.
2. Only one plan currently exists.
3. There are currently nine employees in said plan.
4. Plan documents are available upon request as required by section 104(a)(1) of the Act.
5. Benefits paid under the plan are paid as needed solely from the general assets of Collateral Mortgage, Ltd.

The filing of this statement is intended solely to comply with Reg. Sec. 2520.104-23 to the extent it applies, and may not, by itself, be treated as an admission by Collateral Mortgage, Ltd. that the arrangements described herein are "employee pension benefit plans" subject to the Act.

This statement is being filed retroactively under the grace period which began March 23, 1992, and ends September 30, 1992. Our check for \$1,000 is enclosed as required under this program.