



2520032904572

ORIX Credit Alliance, Inc.
300 Lighting Way, Secaucus, NJ 07096-1525
TEL: 201-601-9000 FAX: 201-601-9100

September 18, 1992

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room #N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Gentlemen,

This document constitutes the statement required by 29 C.F.R. regulation 2520.104-23(a)(1) to be filed with the Secretary of Labor with respect to Nonqualified Deferred Compensation Plans maintained by the employer listed below.

Employer: ORIX Credit Alliance, Inc.
Address: 300 Lighting Way
Secaucus, NJ 07096-1525
Federal Employer
Identification Number: 13-2507476

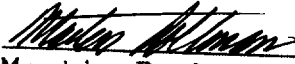
ORIX Credit Alliance, Inc. maintains two (2) plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The number of participants in each plan is as follows:

Plan 1: 18
Plan 2: 11

SEP 28 1992
RECEIVED

Plan Administrator: ORIX Credit Alliance, Inc.


Martin Rothman,
Senior Vice President &
Treasurer