



**STATE
BANK OF
ASHLAND**

ASHLAND, ILLINOIS 62612

2520032903937

September 30, 1992

Office of Employee Benefit Security
Labor Management Service Administration
U.S. Department of Labor
Washington, D.C. 20216

RE: DISCLOSURE REQUIREMENT - REGULATION SECTION 2520.104-23
Plans maintained for a group of management or highly
compensated employees.

Employer Identification # 37-0532580

Employer State Bank of Ashland
Address P O Box 467
Ashland, Illinois 62612

The State Bank of Ashland, Ashland, Illinois has a plan to supply
deferred compensation for a group of management.

DATE OF PLAN

EMPLOYEES INCLUDED

May 1, 1985	Thomas L. Price, Director
May 1, 1985	Robert Briggs, Director
May 1, 1985	Walter R. Lohman, Director
May 1, 1985	Danny L. Flinn, Director
May 1, 1985	Richard Lockett, Director
May 1, 1985	Harold Jurgens, Director

We are unable to find evidence of a disclosure in our files. The
plan that we have was presented by IAC Group, 1600 Oak,
Kansas City, Missouri 64108. It is our opinion that disclosure
should have been provided by this firm.

Please return a copy of this letter with a receipt verification
in the enclosed, self-addressed envelope.

Yours very truly,

Thomas L. Price
President

TLP:pjs