

2520032903391

DEFERRED COMPENSATION

ERISA MEMORANDUM STATEMENT

DATE: December 16, 1992

TO: Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U. S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D. C. 20210

FROM: BGF Industries, Inc.  
EIN: 56-1600845  
201 N. Elm Street  
Greensboro, North Carolina 27401

This statement is made with respect to the deferred compensation agreements maintained by the Employer under the requirements of 29 CFR § on 2520.104-23(a).

BGF Industries, Inc. currently maintains deferred compensation agreement for its Executives who are members of a "select group of management" or who are "highly compensated".

Employer: BGF Industries, Inc.

Name of Plan: Deferred Compensation Agreements

The number of participants in the Plan is: 4

Plan Administrator: Employer

BGF INDUSTRIES, INC.

By: Reginald F. Rupp

Title: V. P. Administration

# BROOKS, PIERCE, McLENDON, HUMPHREY & LEONARD

ATTORNEYS AND COUNSELLORS AT LAW

2000 RENAISSANCE PLAZA

POST OFFICE DRAWER U

GREENSBORO, NORTH CAROLINA 27402-0820

TELEPHONE: (919) 373-8850

TELEX: 574301

FACSIMILE: (919) 378-1001

AUBREY L. BROOKS (1872-1958)  
W. H. HOLDERNESS (1904-1965)  
L. P. McLENDON (1890-1968)  
KENNETH M. BRIM (1898-1974)  
C. T. LEONARD, JR. (1929-1983)  
CLAUDE C. PIERCE (1913-1988)  
THORNTON H. BROOKS (1912-1988)

OF COUNSEL  
G. NEIL DANIELS

RALEIGH OFFICE

SUITE 280 HILLSBOROUGH PLACE  
225 HILLSBOROUGH STREET  
RALEIGH, NORTH CAROLINA 27603  
(919) 828-2252  
FACSIMILE (919) 832-7682

WRITER'S DIRECT DIAL

L. P. McLENDON, JR.  
HUBERT HUMPHREY  
EDGAR B. FISHER, JR.  
JERRY W. AMOS  
W. ERWIN FULLER, JR.  
JAMES T. WILLIAMS, JR.  
M. DANIEL McGINN  
MICHAEL D. MEEKER  
JOHN L. SARRATT  
WILLIAM G. McNAIRY  
EDWARD C. WINSLOW III  
HOWARD L. WILLIAMS  
GEORGE W. HOUSE  
WILLIAM P. H. CARY  
REID L. PHILLIPS  
ROBERT A. SINGER  
JOHN H. SMALL  
RANDALL A. UNDERWOOD  
S. LEIGH RODENBOUGH IV  
WILLIAM G. ROSS, JR.  
JILL R. WILSON  
MARC D. BISHOP  
JIM W. PHILLIPS, JR.  
MACK SPERLING  
JEFFREY E. OLEYN, K.

MARK DAVIDSON  
MELISSA H. WEAVER  
JAMES R. SAINTSING  
ANNE C. BRENNAN  
JAN E. YARBOROUGH  
JOHN W. ORMAND III  
V. RANDALL TINSLEY  
JOHN R. ARCHAMBAULT  
JAMES H. JEFFRIES IV  
ROBERT J. KING III  
JAMES L. CONNER II  
DANIEL M. SROKA  
S. KYLE WOODSLEY  
CATHERINE THOMAS McGEE  
FORREST W. CAMPBELL, JR.  
JEFFREY K. PERALDO  
WILLIAM C. SCOTT  
ELLEN P. HAMRICK  
ALLISON M. GRIMM  
JEAN C. BROOKS  
MARY ANN MULLIN  
JAMES C. ADAMS, II  
ELIZABETH S. BREWINGTON  
JOHN K. EASON

December 18, 1992

**CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

Pension and Welfare  
Benefits Administration  
P. O. Box 75212  
Washington, DC 20013-5212

Re: BGF Industries, Inc.

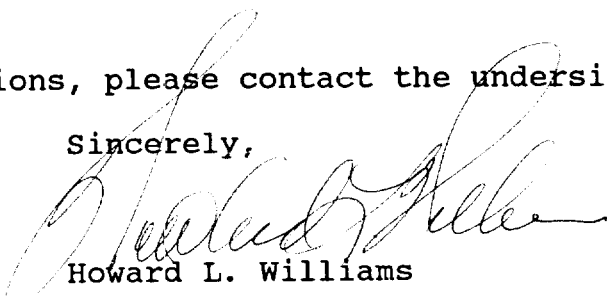
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Dear Sir:

Enclosed please find the notice provided in ERISA Regulation Section 2520.104-23 and a check in the amount of \$1,000 as provided in the notice dated July 24, 1992, as extended to December 31, 1992.

If you have any questions, please contact the undersigned.

Sincerely,

  
Howard L. Williams

HLW/tm  
enclosures

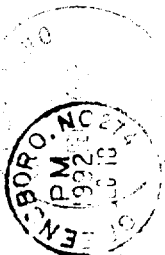
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**CERTIFIED**

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THOMAS, PIERCE, McLENDON, HUMPHREY & LEONARD  
ATTORNEYS AND COUNSELLORS AT LAW  
PO BOX 75212



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Washington, DC 20013-5212

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