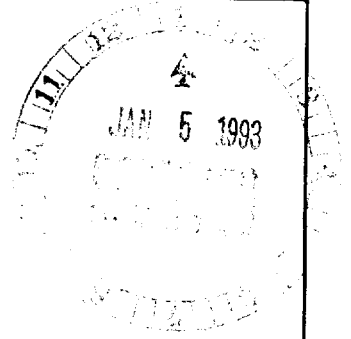


DECEMBER 22, 1992

2520032903180



Pension and Welfare Benefits Administration
P O Box 75212
Washington, D C 20013-5212

Top Hat Plan Filing Under Civil
Penalty Relief Program

RE: A plan of deferred compensation sponsored by
Dunwoody Country Club, Inc. (the Employer)

Dear Sir or Madam:

In accordance with Pension and Welfare Benefits Administration ("PWBA") Notice on Civil Penalty Relief for Top Hat Plans, Late Filers, as published in the Federal Register on July 23, 1992 (57 FR 33019), the following information is disclosed and the accompanying payment is being made to the U. S. Department of Labor ("DOL") in order to comply with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"), under the alternative method of compliance as set forth by DOL Regulation §2520.104-23.

1. The above referenced Employer maintains a plan of deferred compensation in the form of the Club Managers Association of America Master Deferred Compensation Plan Pursuant to Section 457 of the Internal Revenue Code (the "Plan").
2. The address of the Employer is: Dunwoody Country Club, Inc.
1600 Dunwoody Club Drive
Dunwoody, GA 30350
- 3.) The employer identification number of the Employer is:
58-1052017
- 4.) The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
- 5.) The number of employees in the Plan is 7.

If you require a copy of the plan document or any additional information, please do not hesitate to contact the undersigned.

DUNWOODY COUNTRY CLUB, INC.

By Hardy Croom III

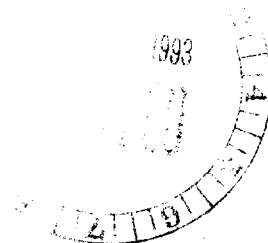
Title General Manager

19,080

CERTIFIED MAIL/RETURN RECEIPT REQUESTED

Dunwoody Country Club
1600 Dunwoody Club Drive Dunwoody, Ga. 30350 (404) 394-4492

19,080



PA

TO
TH
OR
OF

CERTIFIED
P 274 245 722
MAIL



**RETURN RECEIPT
REQUESTED**

PENSION AND WELFARE BENEFITS ADMINISTRATION
P O BOX 75212
WASHINGTON D C 20013-5212

Dunwoody Country Club
1600 Dunwoody Club Drive
Dunwoody, Ga. 30350 (404) 394-4492