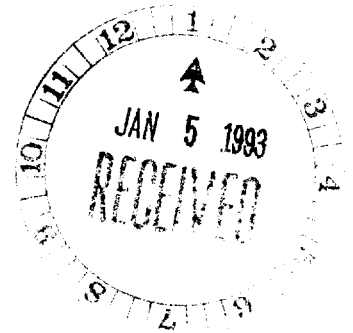


Kenwood Country Club

P.O. BOX 43265 • CINCINNATI, OHIO 45243
(513) 561-7482
FAX (513) 561-8850

December 18, 1992

2520032903119



Certified Mail/Return Receipt Requested

Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, D.C. 20013-5212

Top Hat Plan Filing Under Civil
Penalty Relief Program

Re: A plan of deferred compensation sponsored by --
Kenwood Country Club (the "Employer")

Dear Sir or Madam:

In accordance with Pension and Welfare Benefits Administration ("PWBA") Notice on Civil Penalty Relief for Top Hat Plans, Late Filers, as published in the Federal Register on July 24, 1992 (57 FY 33019), the following information is disclosed and the accompanying payment is being made to the U.S. Department of Labor ("DOL") in order to comply with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"), under the alternative method of compliance as set forth by DOL Regulation 2520.104-23.

1. The above referenced Employer maintains a plan of deferred compensation in the form of the Club Managers Association of America Master Deferred Compensation Plan Pursuant to Section 457 of the Internal Revenue Code (the "Plan").
2. The address of the Employer is: 6501 Kenwood Road, P.O. Box 43265, Cincinnati, Ohio 45243.
3. The employer identification number of the Employer is 31-0339280.
4. The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
3. The number of employees in the Plan is 1.

If you require a copy of the plan document or any additional information, please do not hesitate to contact the undersigned.

KENWOOD COUNTRY CLUB

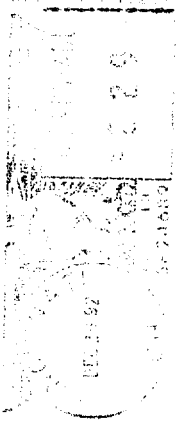
Bruce H. Rowe
Treasurer

19,161

19,161

Kenwood Country Club

P.O. BOX 43265 • CINCINNATI, OHIO 45243



**RETURN RECEIPT
REQUESTED**

Fold at line over top of envelope to the
right of the return address

CERTIFIED

P. 342 522 632

MAIL

PENSION AND WELFARE BENEFITS ADMIN.
P.O. Box 75212
WASHINGTON, D.C. 20013-5212

