

U.S. DEPT. OF LABOR
PUBLIC DISCLOSURE
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February 21, 2002

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Top Hat Exemption
Pension and Welfare Benefits Administration,
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plans of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

Guaranty State Bank & Trust Co.
P.O. Box 607
Beloit, KS 67420

2. Federal Employer Identification No. (EIN):

48-0246590

3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plans were made effective January 25, 2002.

4. There are seven participants in the plan.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

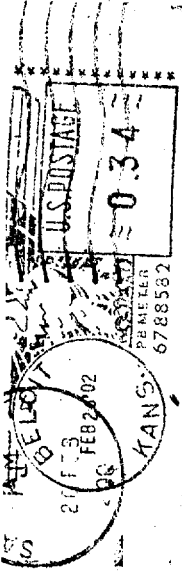
Very Truly Yours,



The Guaranty State Bank & Trust Co.
By: Douglas R. Johnson, President

Guaranty
STATE BANK & TRUST Co.

201 South Mill Street
P.O. Box 607
Beloit, Kansas 67420-0607



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