



**Plan Services Division**  
**BISYS Investment Services Group**

Springhouse Corporate Center II  
323 Norristown Road  
Ambler, Pennsylvania 19002

CVL - PUNBA  
PUBLIC NOTICE  
97 MAR 14 10:26

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February 26, 1997

Ms. Tara Connelly  
The MATCO Group, Inc.  
320 N. Jensen road  
Vestal, NY 13850  
(607)729-8973

RE: The MATCO Group, Inc.:

Dear Ms. Connelly:

Enclosed please find a copy of your revised Summary of Material Modification. Please replace the original pages with the enclosed revised pages.

If you have any questions, please call.

Sincerely,

Deborah L. Dina  
Administrative Assitant  
ERISA/Tax Compliance

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**SUMMARY OF MATERIAL MODIFICATION**

**FOR**

**THE MATCO GROUP, INC.  
401(K) PLAN**

Your Employer has adopted a 401(k) Plan for the benefit of its employees. You, as a participant in this Plan, received a Summary Plan Description ("SPD") highlighting the more important provisions of the Plan.

Since the time of issuance of the SPD, a change in the provisions of the Plan has occurred. This Summary of Material Modifications ("SMM") is a summary of that change. This SMM supersedes that section in the SPD relating to the topic indicated.

Any conflicts or discrepancies between this SMM and the Plan will be resolved by the provisions of the Plan.

If you should have any questions concerning this SMM, the SPD, the Plan, the Trust, or your rights and obligations under the Plan, contact the Plan Administrator whose name and address is listed in this SMM. In addition, you may also want to review the actual Plan and Trust document.

This SMM should be reviewed carefully and kept with your SPD.

PLAN NAME:

THE MATCO GROUP, INC. 401(K) PLAN

NAME, ADDRESS, AND PHONE NUMBER OF THE PLAN ADMINISTRATOR:

THE MATCO GROUP, INC.  
320 N. Jensen Road  
Vestal, NY 13850  
(607)729-8973  
ATTN: Ms. Tara P. Connelly

EMPLOYER IDENTIFICATION NUMBER:

16-1238150

PLAN NUMBER:

001

EFFECTIVE DATE OF THE MODIFICATION:

January 1, 1997

DESCRIPTION OF THE MODIFICATION:

EMPLOYEE CONTRIBUTIONS

**Elective Deferrals**

You, as an eligible Employee, you may authorize the Employer to withhold from 2% up to 15% of your Compensation, not to exceed \$7,000 as adjusted for inflation (for example, in 1996 the annual limit was \$9,500), and to deposit such amount in the Plan Trust Fund. In addition, you may elect to defer all or part of any Employer paid cash bonus. If you participate in a similar plan of an unrelated employer and your Elective Deferrals under this Plan and the other plan exceed the \$7,000 limit for a given year, you must designate one of the Plans as receiving an excess amount. If you choose this Plan as the one receiving the excess, you must notify the Plan Administrator by March 1 of the following year so that the excess and any income thereon may be returned to you by April 15. You may increase, decrease, or terminate your Elective Deferral percentage on the first day of each quarter.

If you stop your contributions, you may not start deferring again for a period of 3 months. The Employer may also reduce or terminate your contributions if required to maintain the Plan's qualified status.