

LAW OFFICES
HATCHER, STUBBS, LAND, HOLLIS & ROTHSCHILD, LLP

233 12TH STREET
SUITE 500, THE CORPORATE CENTER
COLUMBUS, GEORGIA 31901

POST OFFICE BOX 2707
COLUMBUS, GEORGIA 31902-2707

Telephone (706) 324-0201
Telecopier (706) 322-7747
mailman@hatcherstubs.com

Writer's Direct Dial Number: (706) 243-6216
Writer's Direct Fax Number: (706) 243-5216
Writer's Direct E-Mail: brc@hatcherstubs.com

February 20, 2002

ALAN F. ROTHSCHILD
WILLIAM B. HARDEGREE*
MORTON A. HARRIS
J. BARRINGTON VAUGHT
CHARLES T. STAPLES
JAMES E. HUMES II
JOSEPH L. WALDREP
ROBERT C. MARTIN, JR.
GEORGE W. MIZE, JR.
JOHN M. SHEFTALL
ALAN F. ROTHSCHILD, JR.
WILLIAM C. POUND
TERI Y. CALLAHAN*
GREGORY S. ELLINGTON*
NEAL J. CALLAHAN*
ALAN G. SNIPES
EDWARD P. HUDSON*

DEPARTMENT OF LABOR
OFFICE OF THE DIRECTOR
02 MAR - 7 18 18
BRADLEY R. COPPEDGE*
CARTER PAGE SCHONDELMAYER*
CLAYTON E. CARTWRIGHT, JR.†

* ALSO ADMITTED IN ALABAMA
† ALSO ADMITTED IN VIRGINIA

RETIRED
AARON J. LAND

SAMUEL B. HATCHER (1850-1937)
S.B. HATCHER (1887-1968)
J. MADDEN HATCHER (1897-1975)
A. EDWARD SMITH (1902-1962)
HOWELL HOLLIS (1919-1991)
ALBERT W. STUBBS (1913-2001)

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N - 5644, U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

2520032902958

Dear Sir or Madam:

Enclosed please find a memorandum filing pursuant to Department of Labor Regulations Section 2520.104-23 regarding a Top Hat 457(f) Plan maintained by the employer, TIC Federal Credit Union, for a select group of management or highly compensated employees.

Please accept this filing on behalf of our client, TIC Federal Credit Union, if you have any questions or need any additional information please do not hesitate to contact me at the above listed number.

With best regards,



Bradley R. Coppedge
For the Firm

BRC/pq

Enclosure

cc: Janet Davis, President/CEO, TIC Federal Credit Union
Col. Calvin Roush, Chairman, Board of Directors
Tom Walker, Members Trust Company

MEMORANDUM

TO: Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N – 5644, U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

FROM: BRC

DATE: February 15, 2002

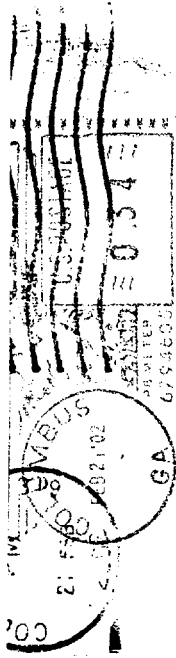
RE: Filing under DOL Reg Section 2520.104-23

Pursuant to Section 2520.104-23 of Department of Labor Regulations, the purpose of this filing is in order to be in compliance with the reporting and disclosure requirements for certain plans maintained for a select group of management or highly compensated employees.

The information as required by said regulations is set forth as follows:

- (i) Employer: TIC Federal Credit Union.
- (ii) Employer Identification Number: 58-0667515.
- (iii) The employer maintains a 457(f) deferred compensation arrangement primarily for the purpose of providing deferred compensation for a select group of management or highly compensation employees.
- (iv) Currently the employer maintains only one such plan.
- (v) Currently the number of employees covered by this plan is 1, said employee being the President and CEO of the Credit Union.
- (vi) The employer's address is 1251 13th Street, Columbus, Georgia 31901.
- (vii) Trust Agreement for said plan is dated as of August 23, 2001; however the effective date is the date the annuity product was actually purchased by the employer in order to provide benefits under the plan, which date is approximately December 1, 2001.
- (viii) Additional documentation, including copies of the applicable plan documents, are available upon request as provided in the above referenced regulations.

HATCHER, STUBBS, LAND, HOLLIS & ROTHSCHILD, LLP
P. O. BOX 2707
COLUMBUS, GEORGIA 31902-2707



Top Hat Exemption
Pension & Welfare Benefits Administration
Room N - 5644, U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

20210+0001

