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**SCHOFIELD  
FEDERAL  
CREDIT UNION**

DEPT. OF LABOR  
PUBLIC DISCLOSURE

02 FEB 26 PM 2:10

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February 7, 2002

Secretary of Labor  
Top-Hat Plan Exemption Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Re: Schofield Federal Credit Union 457(b) Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to Schofield Federal Credit Union 457(b) Non-Qualified Deferred Compensation Arrangement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employer Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and Address of Employer: Schofield Federal Credit Union
2. Employer's Employer Identification Number: 99-0078900
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management.
4. The Employer hereby states that it maintains One Plan(s) primarily for the purpose of providing deferred compensation for a select group of management, and the number of Employees in the Plan(s) is as follows:

Name of Plan and Number of Employees: Schofield Federal Credit Union 457(b) Non-Qualified Deferred Compensation Arrangement; One executives.

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely;

A handwritten signature in black ink, appearing to read 'Larry S. G. Chun', written over a horizontal line.

Larry S. G. Chun  
President

Schofield Federal Credit Union



PO. BOX 860669  
WAHIAWA, HAWAII 96786-0669

ADDRESS SERVICE REQUESTED

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