

U.S. DEPARTMENT OF LABOR
ERISA PUBLIC DISCLOSURE
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**ALTERNATE ERISA SECRETARY OF LABOR STATEMENT
FOR REPORTING AND DISCLOSURE
(For All Types of Nonqualified Deferred Compensation Plans)**

TO: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5638
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

FROM: Employer: Scordio Construction, Inc.

Employer Identification Number: ✓ 13-3374281

Address: 560 Fourth Avenue
Brooklyn, NY 11215

Date: December 27, 2001

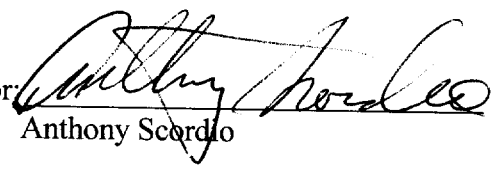
RE: Alternative Method of Compliance for Nonqualified Deferred Compensation Plans for Selected Employees

1. This document constitutes the statement required by 29 C.F.R., 2520.104-23(a)(1) to be filed with the Secretary of Labor in respect to Nonqualified Deferred Compensation plans maintained by the above employer.
2. The employer currently maintains 1 Nonqualified Deferred Compensation plan(s) for employees who are members of a select group of management or who are highly compensated.
3. The number of participants in each plan is as follows:

Plan 1: 3

Plan 2 _____

Plan 3 _____

Administrator: 
Anthony Scordio

Title: Administrator, :Director and President

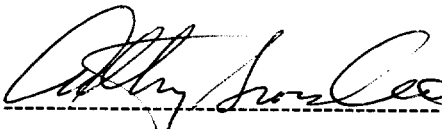
Employer: Scordio Construction, Inc.

**WRITTEN CONSENT TO ACT BY DIRECTORS AND
SHAREHOLDERS OF SCORDIO CONSTRUCTION, INC.**

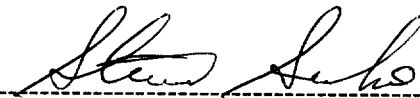
The following actions were taken by the undersigned, who constitute all of the shareholders of Scordio Construction, Inc.:

1. Written notice of a formal directors meeting was waived.
2. The Corporation decided to adopt and implement a deferred compensation and salary continuation plans to help retain three key employees.
3. The Corporation by unanimous resolutions authorized Anthony Scordio to enter into agreements for a defined contribution salary continuation agreement with Santiago Vaquez, Victor Pajak and Jan Mendick.
4. The Corporation authorized, approved and ratified three defined contribution salary continuation agreements entered into between Anthony Scordio and each of Santiago Vaquez, Victor Pajak and Jan Mendick.

✓ Dated: 1/23/02

✓ 

Anthony Scordio, Director and
Shareholder

✓ 

Steven Scordio, Director and
Shareholder


**SCORDIO CONSTRUCTION, INC. CORPORATE RESOLUTION
DEFERRED COMPENSATION AND SALARY CONTINUATION PLAN**

WHEREAS, Jan Mendick's competent and faithful efforts on behalf of the Corporation have resulted in substantial growth and profits to the Corporation, and,

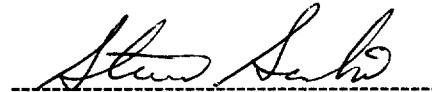
WHEREAS, the Corporation highly values the efforts, abilities and accomplishments of Jan Mendick as an important member of management and recognizes that his future services are vital to its continued growth and profits, and the loss of his services would result in substantial financial losses, and,

WHEREAS, the Corporation, in order to retain the services of Jan Mendick is willing to provide him with Deferred Compensation and his named beneficiaries with Salary Continuation benefits,

RESOLVED, therefore, that the Secretary of the Corporation is hereby authorized and directed to enter into a Deferred Compensation and Salary Continuation Agreement on behalf of the Corporation with Jan Mendick in accordance with the terms as specified therein.

✓ 

Anthony Scordio
Director and Secretary

✓ 

Steven Scordio
Director

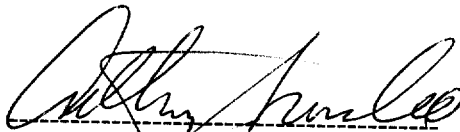
**SCORDIO CONSTRUCTION, INC. CORPORATE RESOLUTION
DEFERRED COMPENSATION AND SALARY CONTINUATION PLAN**

WHEREAS, Victor Pajak's competent and faithful efforts on behalf of the Corporation have resulted in substantial growth and profits to the Corporation, and,

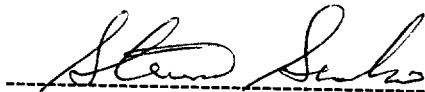
WHEREAS, the Corporation highly values the efforts, abilities and accomplishments of Victor Pajak as an important member of management and recognizes that his future services are vital to its continued growth and profits, and the loss of his services would result in substantial financial losses, and,

WHEREAS, the Corporation, in order to retain the services of Victor Pajak is willing to provide him with Deferred Compensation and his named beneficiaries with Salary Continuation benefits,

RESOLVED, therefore, that the Secretary of the Corporation is hereby authorized and directed to enter into a Deferred Compensation and Salary Continuation Agreement on behalf of the Corporation with Victor Pajak in accordance with the terms as specified therein.

✓ 

Anthony Scordio
Director and Secretary

✓ 

Steven Scordio
Director

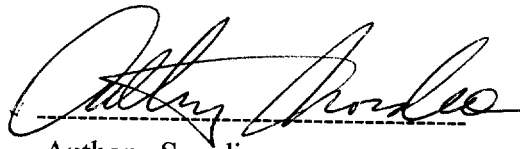
**SCORDIO CONSTRUCTION, INC. CORPORATE RESOLUTION
DEFERRED COMPENSATION AND SALARY CONTINUATION PLAN**

WHEREAS, Santiago Vasquez's competent and faithful efforts on behalf of the Corporation have resulted in substantial growth and profits to the Corporation, and,

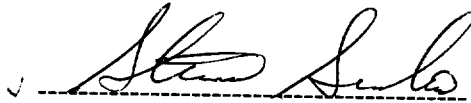
WHEREAS, the Corporation highly values the efforts, abilities and accomplishments of Santiago Vasquez as an important member of management and recognizes that his future services are vital to its continued growth and profits, and the loss of his services would result in substantial financial losses, and,

WHEREAS, the Corporation, in order to retain the services of Santiago Vasquez is willing to provide him with Deferred Compensation and his named beneficiaries with Salary Continuation benefits,

RESOLVED, therefore, that the Secretary of the Corporation is hereby authorized and directed to enter into a Deferred Compensation and Salary Continuation Agreement on behalf of the Corporation with Santiago Vasquez in accordance with the terms as specified therein.



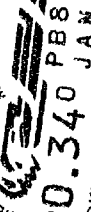
Anthony Scordio
Director and Secretary



Steven Scordio
Director

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