



RANDALL & HURLEY, INC.
Pension and Employee Benefits

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U.S. DEPT. OF LABOR
PUBLIC DISCLOSURE
02 FEB 20 PM 12:04

January 31, 2002

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

RE: Consolidated Enterprises, Inc. Incentive Compensation Plan

Dear Sir or Madam:

Consolidated Enterprises, Inc. established a Non-Qualified Deferred Compensation Plan effective as of November 1, 2001. Pursuant to those "Top Hat" Plan alternative reporting procedures for compliance with ERISA's reporting requirements under Department of Labor Regs. 2520.104-23, I have enclosed a qualifying Statement to the Secretary of Labor.

As indicated, the attached Statement is intended to satisfy the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for Deferred Compensation Plans, as prescribed in Section 110 of the Act.

Should you require additional information, please contact me at (509) 838-5500.

Very truly yours,

Clay R. Randall

CRR:cp

Enclosure

cc: Paul M. Brandon

January 31, 2002

Statement to the Secretary of Labor
Concerning
Consolidated Enterprises, Inc. Incentive Compensation Plan

Pursuant to Department of Labor Reg. Section 2520.104-23

Name of Employer: Consolidated Enterprises, Inc.
Address of Employer: 633 East 81st Street
Anchorage, Alaska 99518
Employer EIN: 92-0065205

Declaration

Consolidated Enterprises, Inc. has established one Non-Qualified Deferred Compensation Plan, which is characterized as a "Top Hat" Plan for the purpose of providing deferred compensation for one Highly Compensated Management Employee.

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