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September 4, 2002

Re: Deferred Compensation
Arnot Realty Corporation.

2520032902310

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor
Room N-5644
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to the provisions of the Department of Labor Regulations at 29 C.F.R. Section 2520.104-23, you are hereby notified that the employer named in Item (1) below maintains a plan (as identified in Item (2) below) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Item (3) below sets forth the approximate number of employees in said plan as of the date of this letter.

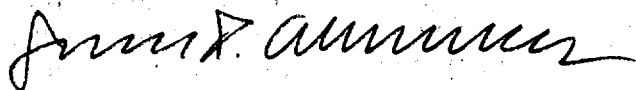
Item (1): Arnot Realty Corporation (EIN 16-0335497)

Item (2): Deferred Compensation Plan of Arnot Realty Corporation
PIN 003

Item (3): 1

Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for such acknowledgment purposes. A stamped, self-addressed envelope is also enclosed for your convenience.

Sincerely,



Counsel for the Plan Administrator

