

PaulHastings

Paul, Hastings, Janofsky & Walker LLP
1299 Pennsylvania Avenue, NW, 10th Floor, Washington, DC 20004-2400
telephone 202-508-9500 / facsimile 202-508-9700 / internet www.paulhastings.com

Atlanta / Costa Mesa / London / Los Angeles / New York / San Francisco / Stamford / Tokyo

2520032902102

(202) 508-9582
markpoerio@paulhastings.com

July 23, 2002

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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor, Room N-5644
200 Constitution Avenue N.W.
Washington, DC 20010

Re: Euronet, Inc.
2002 Stock Incentive Plan

Dear Sir/Madam:

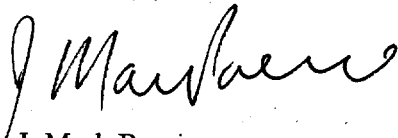
Please be advised that on March 25, 2002, Euronet, Inc. approved and became the sponsor of the above-referenced plan (the "Plan"). Under Section 104 (a)(3) of the Employee Retirement Income Security Act ("ERISA"), we intend that this letter satisfy the disclosure requirements applicable to the Plan under Part 1 of Title I of ERISA (in accordance with 29 CFR §2520.104-23).

The Plan is maintained primarily for the purpose of providing benefits to a select group of management or highly compensated employees. There are currently seven directors and twenty executive officers eligible for Plan participation. Plan benefits are payable from the Plan sponsor's general assets.

As required by Section 104(a)(1) of ERISA, relevant documents will be provided to you upon your request to the undersigned, care of the Plan sponsor at the following address: 4601 College Blvd., Suite 300, Leawood, Kansas 66211. The Plan sponsor's employer identification number is 74-2806888.

If you have any questions, please do not hesitate to contact me at (202) 508-9582.

Very truly yours,



J. Mark Poerio
for PAUL, HASTINGS, JANOFSKY & WALKER LLP

cc: Jeff Newman, Euronet, Inc.

(JMPE) 35053-0003

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